

World Bank

How was it formed & why ?

What does it do ?

How does it work ?

June 2021

Video Clip

- [What's the difference between the IMF and the World Bank? | CNBC Explains - YouTube](#)

Bretton Woods Conference

United Nations Monetary and Financial Conference

or the Bretton Woods Conference took place in June 1944

- All 44 Allied Countries met with the intentions of ensuring financial stability after WW2 & to avoid the problems that occurred after WW1
- It resulted in the formation of:
 - IMF The International Monetary Fund
 - IBRD The International Bank for Reconstruction & Development

IMF & the World Bank

- The **IMF** oversees the stability of the world's monetary system
- The **World Bank's** goal is to reduce poverty by offering assistance to middle-income and low-income countries.

Video Clip

- [What Does The World Bank Actually Do? – YouTube](#)

World Bank Group

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World Bank

IBRD International Bank for Reconstruction & Development

IDA International Development Agency

IFC International Finance Corporation

MIGA Multilateral Investment Guarantee Agency

ICSUD International Centre for Settlement of Investment Disputes

THE INSTITUTIONS OF THE WORLD BANK GROUP

The World Bank Group is one of the world's largest sources of funding and knowledge for developing countries. It consists of five institutions with a shared commitment to reducing poverty, increasing shared prosperity, and promoting sustainable growth and development.

International Bank for Reconstruction and Development (IBRD) lends to governments of middle-income and creditworthy low-income countries.

International Development Association (IDA) provides financing on highly concessional terms to governments of the poorest countries.

International Finance Corporation (IFC) provides loans, equity, and advisory services to stimulate private sector investment in developing countries.

Multilateral Investment Guarantee Agency (MIGA) provides political risk insurance and credit enhancement to investors and lenders to facilitate foreign direct investment in emerging economies.

International Centre for Settlement of Investment Disputes (ICSID) provides international facilities for conciliation and arbitration of investment disputes.

World Bank 2020 Loans

Loans in Millions \$	IBRD	IDA	Total
Social Protection	4786	4185	8971
Public Administration	4301	4252	8553
Health	3980	4295	8275
Energy & Extractives	2053	3218	5271
Education	1135	4037	5172
Industry, Trade & Services	2208	2712	4920
Financial Sector	3702	534	4236
Agriculture, Fisheries & Forest	1767	1978	3745
Water, Sanitation & Waste Management	1834	1820	3654
Transportation	1323	2132	3455
Information & Communications Technology	886	1202	2088
	27975	30365	58340