

# UK Government Debt

8<sup>th</sup> Feb 2023

## 2. Government debt

**Table 1: General government gross debt**

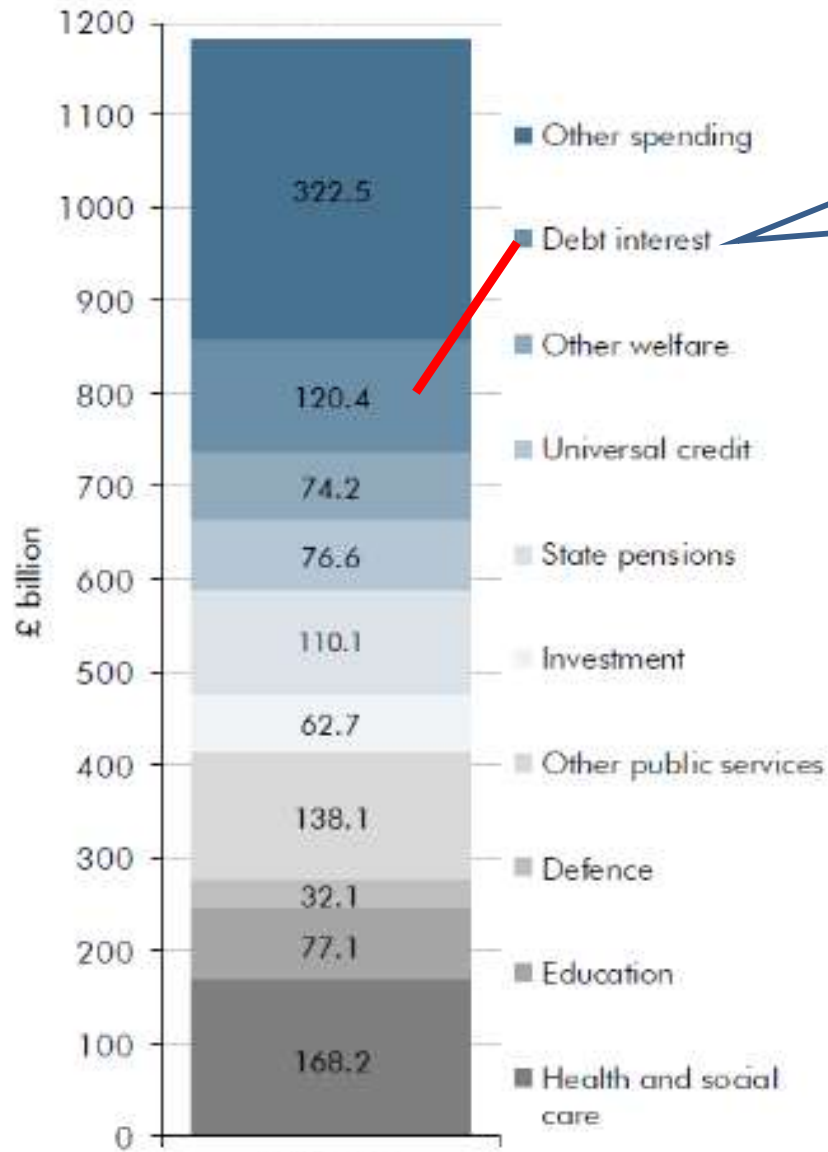
General government gross debt, UK, at the end of Quarter 3 (September) 2020 to the end of Quarter 2 (June) 2022

	£ billion							
Quarter	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
<b>Debt (£ billion)<sup>1</sup></b>	2,162.0	2,227.7	2,245.9	2,318.6	2,355.1	2,404.8	2,387.4	2,436.7
<b>Debt (as % GDP)<sup>2</sup></b>	101.1	105.6	107.6	106.6	106.1	105.6	101.9	101.9

Source: Office for National Statistics - UK government debt and deficit

# Cost of Debt Interest

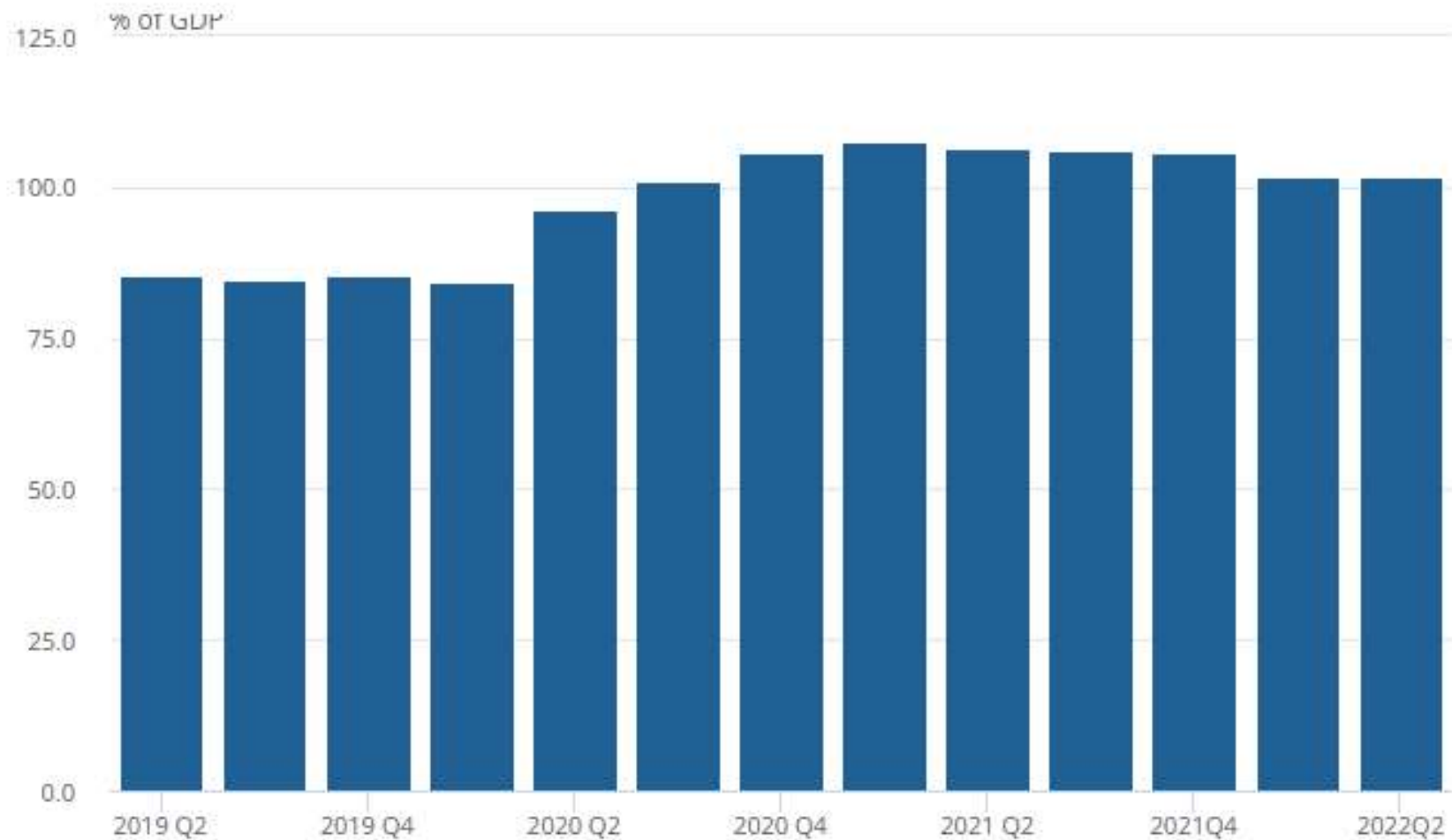
## Public sector spending



**£120.4b ~10% of Public Sector Spend  
in 2022/23 forecast**

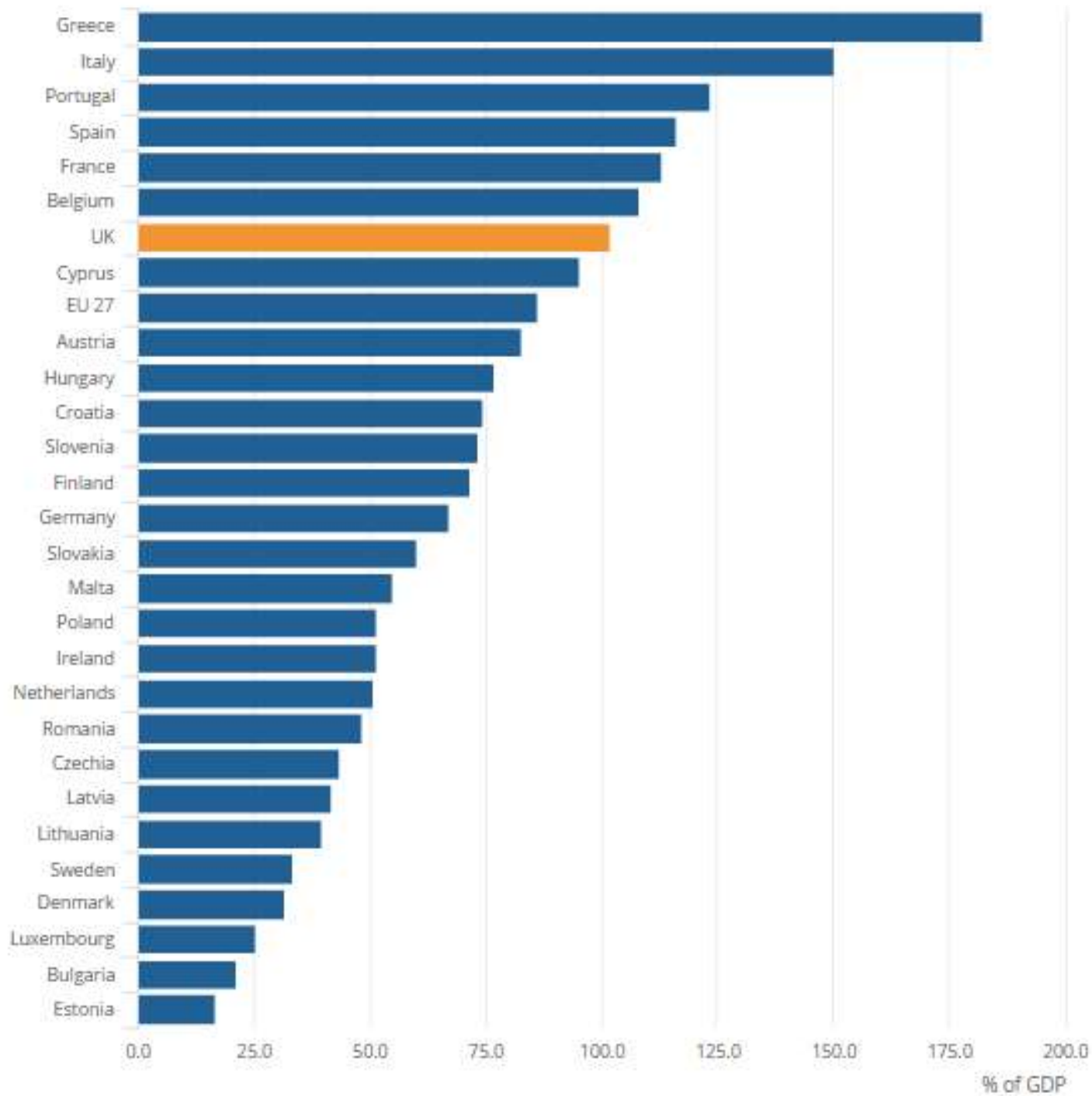
**Figure 1: Debt as a percentage of GDP in Quarter 2 2022 was 4.7 percentage points less than Quarter 2 2021 but 16.6 percentage points more than Quarter 2 2019 pre-coronavirus**

**General government gross debt as a percentage of gross domestic product (GDP), UK, at the end of Quarter 2 (June) 2019 to the end of Quarter 2 (June) 2022**



Source: ONS

# General government gross debt as a percentage of gross domestic product (GDP), UK and EU member states, at the end of Quarter 2 (June) 2022



Source: ONS

**General government gross debt as a percentage of gross domestic product (GDP), at the end of December 2021, UK, EU and G7 member states**

